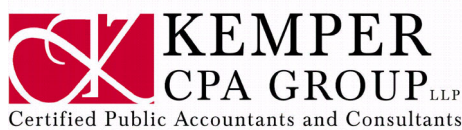


LAKE SHORE RESORT POA, INC.
Brookville, Indiana

COMPILED FINANCIAL STATEMENT
For the Periods Ended August 31, 2026 and 2025



722 Grand Avenue • P.O. Box 327 • Connersville, IN 47331
Phone: (765) 825-4181 Fax: (765) 825-1101 kempercpa.com



To Board of Directors
Lake Shore Resort POA, Inc.
Brookville, Indiana

Management is responsible for the accompanying financial statements of Lake Shore Resort POA, Inc. (a corporation), which comprise the statements of assets, liabilities, and retained earnings – cash basis as of August 31, 2026 and 2025, and the related statements of revenue, expenses, and retained earnings – cash basis for the one month and eight month periods then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, retained earnings, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has also omitted supplementary information about future major repairs and replacements of common property that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Financial Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Fixed assets should be capitalized and long-term debt should be recorded under the cash basis of accounting. Management has informed us that the interim financial statements expense fixed assets and principal payments on debt. Fixed assets and long term debt are recorded to the opening balance sheet of the subsequent year. Management has not determined the effects of these departures on the interim financial statements.

The budget for the period ending December 31, 2026, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the representation of management. The budget information was not subject to our compilation engagement. We do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to Lake Shore Resort POA, Inc.

Kemper CPA Group LLP

KEMPER CPA GROUP LLP
CERTIFIED PUBLIC ACCOUNTANTS
AND CONSULTANTS

September 10, 2026
Connersville, Indiana

722 Grand Avenue • P.O. Box 327 • Connersville, IN 47331
Phone: (765) 825-4181 Fax: (765) 825-1101 kempercpa.com

LAKE SHORE RESORT POA, INC.
Brookville, Indiana

Statements of Assets, Liabilities, and Retained Earnings - Cash Basis
As of August 31, 2026 and 2025

	<u>Assets</u>		
	2026	2025	
Current Assets:			
Petty Cash	\$ 55.82	\$ 55.82	
Cash in Bank Checking 8522	51,254.58	49,402.30	
Regular Savings 8134	15,001.44	5,891.78	
Certificate of Deposit	2,491.99	2,406.65	
Savings Capital Improvement 8514	4,504.00	4,004.34	
Visa 0987	1,218.55	1,112.12	
Undeposited Funds	450.00	175.00	
Total Current Assets	74,976.38	63,048.01	
Fixed Assets:			
Land	3,679.30	3,679.30	
Machinery, Equipment, Pool, and Buildings	722,962.03	643,263.73	
	726,641.33	646,943.03	
Less: Accumulated Depreciation	(429,584.35)	(392,152.93)	
Total Fixed Assets	297,056.98	254,790.10	
Total Assets	\$ 372,033.36	\$ 317,838.11	
	<u>Liabilities and Retained Earnings</u>		
Current Liabilities:			
Federal Withholding Tax	\$ 0.00	\$ 631.00	
FICA Withholding Tax	0.00	903.25	
State Withholding Tax	0.00	804.39	
County Withholding Tax	0.00	489.19	
FICA Taxes Payable	0.00	903.25	
Unemployment Taxes Payable	0.00	1,400.18	
Tractor Loan	0.00	4,741.38	
Total Current Liabilities	0.00	9,872.64	
Retained Earnings:			
Retained Earnings	372,033.36	307,965.47	
Total Equity	372,033.36	307,965.47	
Total Liabilities and Equity	\$ 372,033.36	\$ 317,838.11	

See accountant's compilation report

LAKE SHORE RESORT POA, INC.
Brookville, IN

Statements of Revenue, Expenses, and Retained Earnings - Cash Basis
For the one month and eight month periods ended August 31, 2026 and 2025

	2026				2025	
	Current Month	Current YTD	Current Budget	Budget Remaining	Prior Month	Prior YTD
Income:						
Dues						
Previous Years Dues	\$ 0.00	\$ 6,037.63	\$ 24,000.00	\$ 17,962.37	\$ 7,247.00	\$ 286,686.95
2026 Dues	1,796.50	273,130.00	302,050.00	28,920.00	944.45	2,385.67
2027 Dues	210.50	1,755.50	0.00	(1,755.50)	0.00	0.00
Total Dues	2,007.00	280,923.13	326,050.00	45,126.87	8,191.45	289,072.62
Assessments and Fines	0.00	100.00	3,000.00	2,900.00	100.00	1,250.00
Security Key Card Purchase	75.00	425.00	500.00	75.00	50.00	489.00
Mowing and Other Services	100.00	4,716.42	6,000.00	1,283.58	610.00	6,190.83
Late Fee Income	194.00	664.37	2,000.00	1,335.63	650.40	4,763.50
Interest Income	7.74	100.99	100.00	(0.99)	0.00	104.91
Vending Income - Pop & Ice	0.00	0.00	600.00	600.00	0.00	0.00
Miscellaneous Income	0.00	0.00	500.00	500.00	0.00	415.00
Sale of Land	0.00	12,500.00	0.00	(12,500.00)	6,958.65	6,958.65
Legal Assessment	0.00	0.00	0.00	0.00	70.00	220.00
Service Fee	0.00	350.00	500.00	150.00	250.00	1,000.00
Attorney Fees	475.00	5,104.41	8,000.00	2,895.59	974.50	5,694.03
Total Income	2,858.74	304,884.32	347,250.00	42,365.68	17,855.00	316,158.54

See accountant's compilation report

LAKE SHORE RESORT POA, INC.
Brookville, IN

Statements of Revenue, Expenses, and Retained Earnings (Continued)
For the one month and eight month periods ended August 31, 2026 and 2025

	2026				2025	
	Current Month	Current YTD	Current Budget	Budget remaining	Prior Month	Prior YTD
Cost of Sales:						
Cost of Goods Sold Pop	\$ 0.00	\$ 114.51	\$ 0.00	\$ 114.51	\$ 0.00	\$ 756.50
Total Cost of Sales	0.00	114.51	0.00	114.51	0.00	756.50
Gross Profit	2,858.74	304,769.81	347,250.00	(42,480.19)	17,855.00	315,402.04
Operating Expenses:						
Security Expense	244.69	491.04	1,500.00	1,008.96	0.00	1,533.11
Wages Security	1,245.00	18,156.00	34,500.00	16,344.00	5,154.33	26,766.33
Wages Pool	1,380.00	6,306.00	9,000.00	2,694.00	2,927.77	6,984.98
Wages Showers/ Shelter Cleaning	999.00	3,921.25	8,000.00	4,078.75	724.50	3,375.25
Wages Groundskeepers	1,762.63	7,008.00	20,000.00	12,992.00	1,060.50	10,099.50
Wages Office	249.00	11,500.38	23,000.00	11,499.62	1,940.00	10,634.25
Bank Service Charges	26.82	407.80	1,000.00	592.20	3.57	74.46
Taxes Payroll	597.26	5,017.14	13,000.00	7,982.86	1,409.62	7,346.10
Property Taxes	0.00	4,982.90	6,300.00	1,317.10	0.00	5,119.26
Legal Fees	3,503.98	20,470.34	18,000.00	(2,470.34)	3,325.00	5,417.11
Office Expenses	537.78	2,248.37	5,500.00	3,251.63	1,758.56	7,891.91
Postage	0.00	260.00	1,000.00	740.00	0.00	435.80
Telephone and Internet	471.15	3,694.17	6,000.00	2,305.83	435.76	3,398.89
Electric	1,968.03	8,996.90	17,000.00	8,003.10	1,982.68	12,091.58
Water	935.98	3,043.15	5,000.00	1,956.85	411.78	1,906.44
Trash Pickup	3,153.21	16,485.61	28,000.00	11,514.39	2,163.73	15,662.91
Dump Station	4,725.00	24,501.26	35,000.00	10,498.74	2,120.00	15,220.00
Maintenance Building & Grounds	1,114.37	4,525.31	6,000.00	1,474.69	342.75	5,294.78
Maintenance Roads	1,839.22	13,341.28	15,000.00	1,658.72	472.84	18,909.26
Maintenance Pool	3,830.28	11,192.74	9,000.00	(2,192.74)	1,195.00	15,500.30
Maintenance Shower House	21.39	535.94	5,000.00	4,464.06	0.00	6,742.11
Insurance	8,836.00	11,276.00	10,000.00	(1,276.00)	221.00	9,339.00

See accountant's compilation report

LAKE SHORE RESORT POA, INC.
Brookville, IN

Statements of Revenue, Expenses, and Retained Earnings (Continued)
For the one month and eight month periods ended August 31, 2026 and 2025

	2026				2025	
	Current Month	Current YTD	Current Budget	Budget remaining	Prior Month	Prior YTD
Contract Service (Accounting)	0.00	10,332.79	17,000.00	6,667.21	1,885.00	6,085.00
Equipment Repair	568.07	2,416.43	5,500.00	3,083.57	26.39	3,147.97
Equipment Fuel	650.11	4,639.87	3,500.00	(1,139.87)	0.00	3,211.51
Social Events	1,039.60	5,389.60	6,500.00	1,110.40	2,199.94	5,169.94
Printing	0.00	0.00	1,000.00	1,000.00	0.00	0.00
Recreation Equipment	0.00	0.00	1,000.00	1,000.00	0.00	0.00
Bonus	0.00	0.00	500.00	500.00	0.00	0.00
Mileage	0.00	0.00	100.00	100.00	0.00	0.00
Miscellaneous Expenses	0.00	0.00	1,000.00	1,000.00	0.00	0.00
Capital Projects (Security, Roads)	0.00	31,140.41	51,000.00	19,859.59	0.00	87,420.81
Total Operating Expenses	<u>39,698.57</u>	<u>232,280.68</u>	<u>363,900.00</u>	<u>131,619.32</u>	<u>31,760.72</u>	<u>294,778.56</u>
Net Income (Loss)	<u>\$ (36,839.83)</u>	<u>\$ 72,489.13</u>	<u>\$ (16,650.00)</u>	<u>\$ (89,139.13)</u>	<u>\$ (13,905.72)</u>	<u>\$ 20,623.48</u>
Beginning Retained Earnings		<u>299,544.23</u>				<u>287,341.99</u>
Ending Retained Earnings		<u>\$ 372,033.36</u>				<u>\$ 307,965.47</u>

See accountant's compilation report